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May 26, 2016

The Honorable Toni Atkins
State Capitol, Room 319
Sacramento, CA 95814
Fax: 916-319-2178

**RE: AB 2734 (Atkins) Local Control Affordable Housing Act
NOTICE OF SUPPORT (As amended 03/17/2016)**

Dear Speaker Emeritus Atkins:

The City of Vista is pleased to support your AB 2734 (Atkins), which would dedicate a portion of state savings resulting from the elimination of redevelopment to address local affordable housing needs. Specifically, the State would dedicate \$1 billion or 50 percent, whichever is greater, of any savings for these purposes.

The challenges of funding affordable housing development, however, have increased significantly with the loss of over \$1 billion per year of redevelopment housing funds. This is one of several proposals this year that would begin to reassemble permanent affordable housing funding streams in California. In addition to providing housing, this investment will provide additional jobs and economic activity.

For these reasons, the City of Vista **supports** AB 2734.

Sincerely,

Judy Ritter
Mayor

cc: Senator Patricia Bates; FAX: 916-651-4936
Assemblymember Rocky Chavez; FAX: 916-319-2176
Debbie Michel, Chief Consultant, Assembly Local Government Committee,
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Catherine Hill, Public Affairs Manager, chill@cacities.org
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